

Performance Table

	Unit	2017	2018	2019	2020
Economics					
Economic Value Generated & Distributed					
Revenue	in 000's CAD	217,337	359,523	337,979	263,514
Operating Costs ¹					
Operating Costs	in 000's CAD	77,940	117,084	82,964	85,749
Transportation Costs	in 000's CAD	30,858	49,533	59,028	57,393
Capital Expenditures ²	in 000's CAD	492,631	475,767	146,713	92,072
Employee Wages & Benefits					
Labour Costs ³	in 000's CAD	13,537	15,715	17,651	17,771
Capitalized Salary and Wages	in 000's CAD	4,159	5,180	5,103	2,290
Interest Payments on Debt ⁴	in 000's CAD	17,429	28,956	33,215	35,563
Income and Resources Taxes	in 000's CAD	28,766	31,265	20,031	16,715
Funds from Operations	in 000's CAD	69,063	142,064	152,393	129,487
Net Capital Investment ⁵	in 000's CAD	496,790	480,947	151,816	94,362
Production Split					
Oil & NGLs	%	39	42	38	38
Gas	%	61	58	62	62
BOE					
Annual BOE	boe	6,935,747	10,167,880	10,830,451	10,991,964
Average BOE	boe/d	19,002	27,857	29,672	30,031
Reserves					
Reserves Total	mmboe	369	407	410	309
ESTMA reported payments to Governments					
Royalties	in 000's CAD	28,766	35,294	21,032	11,043
Payments to Government	in 000's CAD	381	1,800	754	867
Payments to Municipalities	in 000's CAD	1,386	1,677	1,865	2,040
Regulatory Compliance					
AER Inspections	Count	26	16	17	17
High Risk	Count	4	1	0	0
Low Risk	Count	8	3	6	2
Satisfactory	Count	14	12	11	15
Fines or penalties	Count	0	0	0	0
Designated Problem Sites	Count	0	0	0	0
LMR	Annual Average	41.83	39.46	34.36	30.82

Environmental Emissions⁶					
Scope 1 GHG Emissions	tCO ₂ e/yr	115,249	156,707	215,138	222,148
Scope 1 GHG Intensity	tCO ₂ e/boe	0.018	0.015	0.020	0.021
Scope 1 GHG Intensity	tCO ₂ e/OE	0.102	0.098	0.125	0.129
Scope 1 Emissions by Activity					
Drilling & Completions Combustion	tCO ₂ e/yr	NPT	NPT	NPT	13,119
Fuel Gas Combustion	tCO ₂ e/yr	65,706	99,825	143,161	164,182
Flare Emissions	tCO ₂ e/yr	37,071	30,784	44,637	20,855
Vent Emissions	tCO ₂ e/yr	12,472	26,097	27,340	23,992

	Unit	2017	2018	2019	2020
Environmental Emissions⁶ CONT'D					
Scope 1 Emissions Intensity by Activity					
Drilling & Completions Combustion	tCO ₂ e/boe	NPT	NPT	NPT	0.001
Fuel Gas Combustion	tCO ₂ e/boe	0.009	0.010	0.013	0.016
Flare Emissions	tCO ₂ e/boe	0.005	0.003	0.004	0.002
Vent Emissions	tCO ₂ e/boe	0.002	0.003	0.003	0.002
Scope 2 GHG					
Calgary Office - NG Consumption	GJ	NPT	NPT	NPT	130
Calgary Office - Electricity Consumption	kWh	NPT	NPT	NPT	388,547
Water					
Water Diverted					
Freshwater Diverted	m ³ /yr	465,755	571,626	281,725	378,857
Non-Freshwater Diverted (i.e., Produced Water)	m ³ /yr	0	43,513	158,471	1,625
Total Water Diverted	m ³ /yr	465,755	615,139	440,196	380,482
Water Used					
Freshwater Used	m ³ /yr	465,755	571,626	281,725	284,144
Non-Freshwater Used (i.e., Produced Water)	m ³ /yr	0	43,513	158,471	1,625
Total Water Used	m ³ /yr	465,755	615,139	440,196	285,769
Freshwater use as % of total water use	%	100	93	64	99
Freshwater Intensity	m ³ /boe	0.07	0.06	0.03	0.04
HHR Storage Reservoirs Balance (Freshwater)					
04-35 Reservoir 1 Balance December 31, 2020 ⁷	m ³	-	-	-	74,000
04-35 Reservoir 2 Balance December 31, 2020 ⁷	m ³	-	-	-	21,000
Water Injected (Non-Fresh Water Volumes)					
00/05-36-067-04W6	m ³ /yr	-	34,342	150,997	110,611
00/15-01-068-04W6	m ³ /yr	-	0	4,086	71,019
03/13-36-067-04W6	m ³ /yr	-	0	3,388	40,347
Total Water Injection	m ³ /yr	0	34,342	158,471	221,977
Water Discharged					
Fresh Water Discharged	m ³ /yr	0	0	1,864	0
Other Water Discharged	m ³ /yr	0	0	0	0
Waste Management					
Total Oilfield Waste Manifested & Disposed	m ³ /yr	49,355	67,366	3,433	2,023
Total DOW	m ³ /yr	22	26	10	27
Total Non-DOW	m ³ /yr	49,333	67,340	3,423	1,996
Spills⁸					
Number of Reportable Spills	Count	3	11	1	2
Volume of Reportable Spills	m ³ /yr	82	104	30	2

	Unit	2017	2018	2019	2020
Land & Wetlands					
Area Developed, Disturbed, & Reclaimed					
Area Reclaimed in 2020	ha	-	-	-	14.85
Area Constructed in 2020	ha	-	-	-	10.55
Current Footprint (Total Acquired)	ha	609.34	770.44	861.60	892.82
Total Area of Land to be Reclaimed	ha	323.51	337.74	276.82	272.95
Total Area of Land Reclaimed	ha	15.42	20.32	33.98	48.83
Land Acquired					
Total Net Montney Lands	Net acres	202,291	204,692	190,452	177,428
Land Use					
Total Land Use per Well	ha/well	1.05	0.38	0.34	1.40
Total Land use per Multi-well Battery	ha/multi-well battery	NPT	NPT	9.40	40.67
Wetlands					
Wetland Avoidance	%	NPT	94	92	93
Total Wetlands Footprint (Acquired)	ha	NPT	8.44	16.77	17.11
Total Wetlands Disturbed	ha	NPT	7.25	0.36	0.26
Total Wetlands Reclaimed	ha	NPT	0	0	0
Health & Safety					
Recordable Injuries	Count	12	8	3	4
LTI	Count	2	2	0	0
TRIF	Frequency per 200,000 manhours	0.8	0.5	0.4	0.6
Exposure Hours ⁶	Actual Manhours	3,044,124	3,552,277	1,678,678	1,345,728
First Aid Incidents	Count	21	32	7	5
Medical Aid Incidents	Count	10	3	3	2
Fatalities	Count	0	0	0	0
Hazard Identifications	Count	367	767	1,279	1,898
Road Patrol Infractions	Count	16	66	14	14

Notes:

¹ Operating costs include expenses from operations, general and administrative costs, excluding Employee Wages & Benefits, exploration expenditures and research and development costs.

² Capital Expenditures consists of total net capital expenditures excluding Capitalized Salary and Wages.

³ Labour costs consists of operational and corporate employee costs. The total balance is the gross expense incurred before Capitalized Salaries and Wages.

⁴ Interest includes interest incurred related to the Company's Bank Debt, Term Debt and letters of credit

⁵ Net Capital Investments consists of total Capital Expenditures and Capitalized Salary and Wages, net of dispositions.

⁶ Indicates additional information was available for 2017 to 2019 and all previously published numbers updated to reflect the latest data.

⁷ Based on visual estimate from Operations.

⁸ Spend includes Indigenous and Community engagement; 2020 anomalous due to market conditions.

⁹ Spend includes registered charities; 2020 anomalous due to market conditions.

¹⁰ Economic opportunities considers operating and capital expenses with Grande Prairie companies.

	Unit	2017	2018	2019	2020
Workforce⁶					
Contractors		G.P.	Calgary	G.P.	Calgary
Total Number of Contractors	Count	NPT	NPT	NPT	15
Calgary	Count	NPT		15	12
Grande Prairie	Count	NPT		52	56
Employees		Gender NPT		Gender NPT	Female
Permanent - Full Time	Count	48		71	73
Permanent - Part Time	Count	1		1	3
HQ Personnel	Count	44		59	60
Field Personnel	Count	5		13	16
Calgary	Count	NPT		NPT	55
Grande Prairie	Count	NPT		NPT	17
Workforce by Age and Gender		Female	Male	Female	Male
0-24 years	Count	2	1	1	0
22-34 years	Count	6	7	6	12
35-44 years	Count	4	10	8	11
45-54 years	Count	6	7	6	14
55-64 years	Count	1	4	4	8
65 and over	Count	0	1	1	1
Calgary	%	37	53	31	51
Grande Prairie	%	2	8	4	14
Women in Leadership & Technical Positions					
Supervisory Roles	Count	1		3	3
Senior Leadership Roles	Count	1		1	1
Operations or Technical Positions	Count	NPT		NPT	6
Employee Turnover					
Average Tenure	Yrs.	3.25		1.00	1.82
Voluntary Turnover Rate	%	2		3	7
Total Turnover	%	9		7	15
Employee Development					
Education, Training, & Development	\$ CAD	113,771		152,970	114,494
Professional Memberships	\$ CAD	21,151		67,108	79,904
Communities					
Investment ⁸	\$ CAD	22,450		45,500	65,500
Donations ⁹	\$ CAD	292,288		339,685	326,491
Economic Opportunities in Communities We Work In					
Local Economic Opportunities Generated ¹⁰	\$ CAD	NPT		NPT	175,922,476
Total Economic Opportunities	%	NPT		NPT	47
Indigenous Partners					
HHR Procurement spend on Indigenous owned Suppliers	\$ CAD	NPT		NPT	446,984