

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2017/01/01 To: 2017/12/31
Reporting Entity Name Hammerhead Resources Inc.
Reporting Entity ESTMA Identification Number E833586

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Robert Waters **Date:** 2018-11-16
Position Title: Senior Vice President & Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA
 Identification Number

From: 2017/01/01 To: 2017/12/31
 Hammerhead Resources Inc.

E833586

Subsidiary Reporting Entities (if necessary)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta		\$28,765,551.51	\$381,111.86					\$29,146,663.37	Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind, based on CIOOC's realized sales price. Payee includes recipients: Alberta Boilers Safety Authority Alberta Energy Regulator Alberta Petroleum Marketing Commission Alberta Environment and Parks Alberta Department of Energy Provincial Treasurer of Alberta
Canada	Municipal District of Greenview No. 16	\$1,385,818.40							\$1,385,818.40	
Total		\$1,385,818.40	\$28,765,551.51	\$381,111.86	\$0.00	\$0.00	\$0.00	\$0.00	\$30,532,481.77	

